

1 July 2009

ANNOUNCEMENT

TEOLLISUUDEN VOIMA OYJ

(incorporated with limited liability in Finland)

We hereby announce that in accordance with the law of 11 January 2008 on transparency requirements in relation to information about issuers whose securities are admitted to trading on a regulated market (the "Transparency Law"), Teollisuuden Voima Oyj has chosen Luxembourg as its home Member State for the purposes of the Transparency Law.

TEOLLISUUDEN VOIMA OYJ

By:

Name: Klaus Luotonen

Lauri Piekkari

Title: SVP, Finance

VP and Treasurer